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Madden Finance, Perth Ref: 609-016274

Date: 8 February 2023

CERTIFICATE OF VALUATION .

Description: A set of eight natural solid opals.

Measurements:

4 x Oval cabochon opals, measuring between: 6.7mm x 5.2mm x 2.9mm - 0.67ct to 10.0mm x 7.6mm x 2.6mm - 1.26ct.

4 x Pear cabochon opals, measuring between: 10.10mm x 6.08mm x 2.60mm - 0.99ct to 10.35mm x 7.30mm x 3.20mm - 1.43ct.

Semi-crystal, type 1, N8 body tone, Play of Colour: multi colour, Brightness: medium. Total Opal Weight: 8.37ct.

Valuation based on retail replacement in a traditional bricks and mortar Perth retail outlet.

Retail Replacement Value

\$4,695.00

The total valuation of this item is four thousand six hundred and ninety five dollars.

Exchange Rate: US\$0.69

Metal Prices: Aus \$: Gold - \$2,702.99

K9Machan

Valued by Rebecca Macham FGAA. NCJV Reg Valuer WA0063



Gemstones have not been removed from the settings for accurate assessment, all grades and weights are approximate. Valuation is based on the current value at the time of valuation and includes Australian Government Taxes where applicable.

This valuation is not suitable for any purpose other than the purpose(s) stated above and should not be relied on by an entity besides the addressee unless specifically noted.